

REGISTERED CHARITY NUMBER: 1094822

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
The Cecil Grant Founder's Trust
for St. George's School**

Astons Accountants
Chartered Certified Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

**The Cecil Grant Founder's Trust
for St. George's School**

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for the Year Ended 5 April 2023**

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**The Cecil Grant Founder's Trust
for St. George's School**

**Report of the Trustees
for the Year Ended 5 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1094822

Principal address

St. George's School
Sun Lane
Harpenden
Hertfordshire
AL5 4TD

Trustees

Nicola Kirby
Jennie Griffiths Treasurer
David Horton Secretary
Elizabeth Cowan
Beverly Greenfield
Jane Hyman Chair
Helen Barton Headteacher
John Hayward
Jill Tallantire

Independent Examiner

Astons Accountants & Business Advisors Limited
Astons Accountants
Chartered Certified Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Bankers

Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.
CCLA Investment Management Limited (COIF) - Senator House, 85 Queen Victoria Street, London, EC4V 4ET.

Approved by order of the board of trustees on 14 NOVEMBER 2023 and signed on its behalf by:


.....
Jennie Griffiths - Trustee

**Independent Examiner's Report to the Trustees of
The Cecil Grant Founder's Trust
for St. George's School**

Independent examiner's report to the trustees of The Cecil Grant Founder's Trust for St. George's School

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

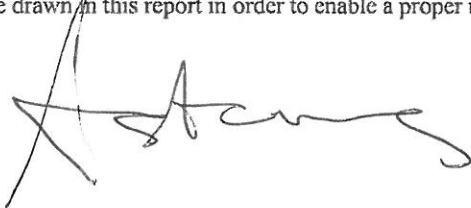
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Astons Accountants & Business Advisors Limited

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Chartered Certified Accountants
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LU1 4EE

Date:

**The Cecil Grant Founder's Trust
for St. George's School**

**Statement of Financial Activities
for the Year Ended 5 April 2023**

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		148,038	-	148,038	158,176
Investment income	2	83	-	83	172
Total		<u>148,121</u>	<u>-</u>	<u>148,121</u>	<u>158,348</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		179,000	-	179,000	135,000
Other		1,564	-	1,564	2,368
Total		<u>180,564</u>	<u>-</u>	<u>180,564</u>	<u>137,368</u>
NET INCOME/(EXPENDITURE)		(32,443)	-	(32,443)	20,980
RECONCILIATION OF FUNDS					
Total funds brought forward		89,078	-	89,078	68,098
TOTAL FUNDS CARRIED FORWARD		<u><u>56,635</u></u>	<u><u>-</u></u>	<u><u>56,635</u></u>	<u><u>89,078</u></u>

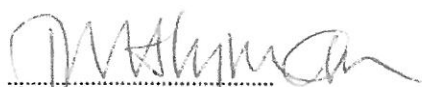
The notes form part of these financial statements


**The Cecil Grant Founder's Trust
for St. George's School**

**Balance Sheet
5 April 2023**

	Notes	Unrestricted fund £	Restricted fund £	5.4.23 Total funds £	5.4.22 Total funds £
CURRENT ASSETS					
Investments	5	8,600	-	8,600	8,600
Cash at bank		49,217	-	49,217	81,468
		<u>57,817</u>	<u>-</u>	<u>57,817</u>	<u>90,068</u>
CREDITORS					
Amounts falling due within one year	6	(1,182)	-	(1,182)	(990)
		<u>56,635</u>	<u>-</u>	<u>56,635</u>	<u>89,078</u>
NET CURRENT ASSETS					
		<u>56,635</u>	<u>-</u>	<u>56,635</u>	<u>89,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>56,635</u>	<u>-</u>	<u>56,635</u>	<u>89,078</u>
NET ASSETS					
		<u>56,635</u>	<u>-</u>	<u>56,635</u>	<u>89,078</u>
FUNDS					
Unrestricted funds	7			56,635	89,078
TOTAL FUNDS				<u>56,635</u>	<u>89,078</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 NOVEMBER 2023 and were signed on its behalf by:


Jane Hyman - Trustee


Jennie Griffiths - Trustee

The notes form part of these financial statements

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements
for the Year Ended 5 April 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Deposit account interest	83	172
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	158,176	-	158,176
Investment income	172	-	172
Total	158,348	-	158,348
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	135,000	-	135,000
Other	2,368	-	2,368
Total	137,368	-	137,368
NET INCOME	20,980	-	20,980
RECONCILIATION OF FUNDS			
Total funds brought forward	68,098	-	68,098
TOTAL FUNDS CARRIED FORWARD	89,078	-	89,078

5. CURRENT ASSET INVESTMENTS

	5.4.23 £	5.4.22 £
Unlisted investments	8,600	8,600

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Accrued expenses	1,182	990

7. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	89,078	(32,443)	56,635
TOTAL FUNDS	89,078	(32,443)	56,635

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,121	(180,564)	(32,443)
TOTAL FUNDS	<u>148,121</u>	<u>(180,564)</u>	<u>(32,443)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	68,098	20,980	89,078
TOTAL FUNDS	<u>68,098</u>	<u>20,980</u>	<u>89,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,348	(137,368)	20,980
TOTAL FUNDS	<u>158,348</u>	<u>(137,368)</u>	<u>20,980</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	68,098	(11,463)	56,635
TOTAL FUNDS	<u>68,098</u>	<u>(11,463)</u>	<u>56,635</u>

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2023**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<i>Incoming resources £</i>	<i>Resources expended £</i>	<i>Movement in funds £</i>
Unrestricted funds			
General fund	306,469	(317,932)	(11,463)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>306,469</u>	<u>(317,932)</u>	<u>(11,463)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

The Cecil Grant Founder's Trust
for St. George's School

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2023**

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
GiftAid donations	111,833	121,283
Donations	8,129	6,440
GiftAid refunded	28,076	30,453
	<u>148,038</u>	<u>158,176</u>
Investment income		
Deposit account interest	83	172
	<u>148,121</u>	<u>158,348</u>
Total incoming resources		
	<u>148,121</u>	<u>158,348</u>
EXPENDITURE		
Charitable activities		
Payments for benefit of school	30,000	30,000
General curriculum support	65,000	65,000
Computer equipment	40,000	40,000
Gym floor donation	44,000	-
	<u>179,000</u>	<u>135,000</u>
Support costs		
Management		
Administration costs	1,564	2,368
	<u>180,564</u>	<u>137,368</u>
Total resources expended		
	<u>180,564</u>	<u>137,368</u>
Net (expenditure)/income	<u>(32,443)</u>	<u>20,980</u>

This page does not form part of the statutory financial statements