

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2017  
for**

**The Cecil Grant Founder's Trust  
for St. George's School**

Astons Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**The Cecil Grant Founder's Trust  
for St. George's School**

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for the Year Ended 5 April 2017**

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**The Cecil Grant Founder's Trust  
for St. George's School**

**Report of the Trustees  
for the Year Ended 5 April 2017**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1094822

**Principal address**

St. George's School  
Sun Lane  
Harpenden  
Hertfordshire  
AL5 4TD

**Trustees**

Nicola Kirby	Chairman	
Ray McGovern	Headmaster	
Jennie Griffiths	Treasurer	
David Horton	Secretary	
Gillian Ingram		- resigned 22.11.16
Sarah Lennon		
Susan Clarke		- resigned 27.4.16
Neil Caisley		
Elizabeth Cowan		
Beverly Greenfield		
Jane Hyman		- appointed 20.4.17

**Independent examiner**

Mark Pocock of Astons Accountants & Advisors Limited  
FFA, FIAB, MAAT, MAE, ICPA, FTA  
Astons Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**Bankers**

Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.  
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.  
CCLA Investment Management Limited (COIF) - Senator House, 85 Queen Victoria Street, London, EC4V 4ET.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Jennie Griffiths - Trustee

**The Cecil Grant Founder's Trust  
for St. George's School**

**Statement of Trustees Responsibilities  
for the Year Ended 5 April 2017**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### CONSTITUTION AND OBJECTIVES

The Trust originated in the Will of the late Reverend Cecil Grant, founder of St. George's School. It is administered by a minimum of seven Trustees, of whom one must be the Headmaster. The Governors of the School, the Parent Staff Association and The Georgian Association must each be represented by at least two Trustees. Decisions are taken by a majority vote of those present. A quorum consists of at least two Trustees and the Chairman has a casting vote.

The main purpose of the Trust is to provide funds to improve the amenities of the School. All funds are available to be used "for the benefit of Georgians for all years to come", on a wide range of projects, the main objective being that all pupils in the school should benefit.

Income is received in to the Trust and emphasis is placed on providing items of educational benefit to the pupils. Income is expended promptly for the public benefit of the whole pupil community (including future pupils) of St George's, whether or not their families contribute to the Trust.

**Independent Examiner's Report to the Trustees of  
The Cecil Grant Founder's Trust  
for St. George's School**

I report on the accounts for the year ended 5 April 2017 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Pocock of Astons Accountants & Advisors Limited  
FFA, FIAB, MAAT, MAE, ICPA, FTA  
Astons Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

Date: .....

**The Cecil Grant Founder's Trust  
for St. George's School**

**Statement of Financial Activities  
for the Year Ended 5 April 2017**

	Notes	Unrestricted fund £	Restricted fund £	5.4.17 Total funds £	5.4.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		141,901	-	141,901	137,018
Investment income	2	90	-	90	118
<b>Total</b>		<u>141,991</u>	-	<u>141,991</u>	<u>137,136</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure		135,000	-	135,000	137,000
Other		1,084	-	1,084	1,478
<b>Total</b>		<u>136,084</u>	-	<u>136,084</u>	<u>138,478</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>5,907</u>	-	<u>5,907</u>	<u>(1,342)</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		19,802	-	19,802	21,144
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>25,709</u></u>	<u><u>-</u></u>	<u><u>25,709</u></u>	<u><u>19,802</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**The Cecil Grant Founder's Trust  
for St. George's School**

**Balance Sheet  
At 5 April 2017**

	Notes	Unrestricted fund £	Restricted fund £	5.4.17 Total funds £	5.4.16 Total funds £
<b>CURRENT ASSETS</b>					
Investments	5	8,600	-	8,600	8,600
Cash at bank		18,069	-	18,069	12,162
		<u>26,669</u>	-	<u>26,669</u>	<u>20,762</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	(960)	-	(960)	(960)
		<u>25,709</u>	-	<u>25,709</u>	<u>19,802</u>
<b>NET CURRENT ASSETS</b>					
		<u>25,709</u>	-	<u>25,709</u>	<u>19,802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>25,709</u>	-	<u>25,709</u>	<u>19,802</u>
<b>NET ASSETS</b>					
		<u><u>25,709</u></u>	<u><u>-</u></u>	<u><u>25,709</u></u>	<u><u>19,802</u></u>
<b>FUNDS</b>					
Unrestricted funds	7			<u>25,709</u>	<u>19,802</u>
<b>TOTAL FUNDS</b>					
				<u><u>25,709</u></u>	<u><u>19,802</u></u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Nicola Kirby -Trustee

.....  
Jennie Griffiths -Trustee

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements  
for the Year Ended 5 April 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	5.4.17	5.4.16
	£	£
Deposit account interest	90	118
	<u>90</u>	<u>118</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2017 nor for the year ended 5 April 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2017 nor for the year ended 5 April 2016.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	137,018	-	137,018
Investment income	118	-	118



**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2017**

<b>4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	137,136	-	137,136
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct charitable expenditure	137,000	-	137,000
Other	1,478	-	1,478
<b>Total</b>	138,478	-	138,478
<b>NET INCOME/(EXPENDITURE)</b>	(1,342)	-	(1,342)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	21,144	-	21,144
<b>TOTAL FUNDS CARRIED FORWARD</b>	19,802	-	19,802
 <b>5. CURRENT ASSET INVESTMENTS</b>			
Unlisted investments		5.4.17 £ 8,600	5.4.16 £ 8,600
 <b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Accrued expenses		5.4.17 £ 960	5.4.16 £ 960
 <b>7. MOVEMENT IN FUNDS</b>			
	At 6.4.16 £	Net movement in funds £	At 5.4.17 £
<b>Unrestricted funds</b>			
General fund	19,802	5,907	25,709
<b>TOTAL FUNDS</b>	19,802	5,907	25,709

**The Cecil Grant Founder's Trust  
for St. George's School**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2017**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	141,991	(136,084)	5,907
<b>TOTAL FUNDS</b>	<u>141,991</u>	<u>(136,084)</u>	<u>5,907</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2017.

**The Cecil Grant Founder's Trust  
for St. George's School**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2017**

	5.4.17 £	5.4.16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
GiftAid donations	106,602	102,554
Donations	9,259	8,709
GiftAid refunded	26,040	25,755
	141,901	137,018
<b>Investment income</b>		
Deposit account interest	90	118
	141,991	137,136
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Payments for benefit of school	30,000	30,000
General curriculum support	60,000	45,000
Computer equipment	45,000	40,000
Wi-fi funding	-	22,000
	135,000	137,000
<b>Support costs</b>		
<b>Management</b>		
Administration costs	1,084	1,478
	136,084	138,478
<b>Total resources expended</b>		
	5,907	(1,342)
<b>Net income/(expenditure)</b>	5,907	(1,342)