

REGISTERED CHARITY NUMBER: 1094822

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2020
for
The Cecil Grant Founder's Trust
for St. George's School**

Astons Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

**The Cecil Grant Founder's Trust
for St. George's School**

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for the Year Ended 5 April 2020**

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**The Cecil Grant Founder's Trust
for St. George's School**

**Report of the Trustees
for the Year Ended 5 April 2020**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1094822

Principal address

St. George's School
Sun Lane
Harpenden
Hertfordshire
AL5 4TD

Trustees

Nicola Kirby
Jennie Griffiths Treasurer
David Horton Secretary
Elizabeth Cowan
Beverly Greenfield
Jane Hyman Chair
Helen Barton Headteacher
John Hayward
James Armstrong
Jill Tallantire

Independent Examiner

Mark Pocock of Astons Accountants & Advisors Limited
FFA, FIAB, MAAT, MAE, ICPA, FTA
Astons Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Bankers

Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.
CCLA Investment Management Limited (COIF) - Senator House, 85 Queen Victoria Street, London, EC4V 4ET.

Approved by order of the board of trustees on **17 November 2020** and signed on its behalf by:



Jennie Griffiths - Trustee

**The Cecil Grant Founder's Trust
for St. George's School**

**Statement of Trustees' Responsibilities
for the Year Ended 5 April 2020**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONSTITUTION AND OBJECTIVES

The Trust originated in the Will of the late Reverend Cecil Grant, founder of St. George's School. It is administered by a minimum of seven Trustees, of whom one must be the Headteacher. The Governors of the School, the Parent Staff Association and The Georgian Association must each be represented by at least two Trustees. Decisions are taken by a majority vote of those present. A quorum consists of at least two Trustees and the Chairman has a casting vote.

The main purpose of the Trust is to provide funds to improve the amenities of the School. All funds are available to be used "for the benefit of Georgians for all years to come", on a wide range of projects, the main objective being that all pupils in the school should benefit.

Income is received in to the Trust and emphasis is placed on providing items of educational benefit to the pupils. Income is expended promptly for the public benefit of the whole pupil community (including future pupils) of St George's, whether or not their families contribute to the Trust.

**Independent Examiner's Report to the Trustees of
The Cecil Grant Founder's Trust
for St. George's School**

Independent examiner's report to the trustees of The Cecil Grant Founder's Trust for St. George's School

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 5 April 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Pocock of Astons Accountants & Advisors Limited
FFA, FIAB, MAAT, MAE, ICPA, FTA
Astons Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Date: 13/11/2020

**The Cecil Grant Founder's Trust
for St. George's School**

**Statement of Financial Activities
for the Year Ended 5 April 2020**

	Notes	Unrestricted fund £	Restricted fund £	5.4.20 Total funds £	5.4.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		155,517	1,500	157,017	154,839
Investment income	2	91	-	91	101
Total		155,608	1,500	157,108	154,940
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		151,056	1,500	152,556	135,000
Other		1,616	-	1,616	1,653
Total		152,672	1,500	154,172	136,653
NET INCOME		2,936	-	2,936	18,287
RECONCILIATION OF FUNDS					
Total funds brought forward		48,159	-	48,159	29,872
TOTAL FUNDS CARRIED FORWARD		51,095	-	51,095	48,159

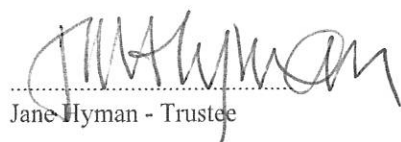
**The Cecil Grant Founder's Trust
for St. George's School**

**Balance Sheet
5 April 2020**

	Notes	Unrestricted fund £	Restricted fund £	5.4.20 Total funds £	5.4.19 Total funds £
CURRENT ASSETS					
Investments	5	8,600	-	8,600	8,600
Cash at bank		43,455	-	43,455	40,519
		<u>52,055</u>	<u>-</u>	<u>52,055</u>	<u>49,119</u>
CREDITORS					
Amounts falling due within one year	6	(960)	-	(960)	(960)
		<u>51,095</u>	<u>-</u>	<u>51,095</u>	<u>48,159</u>
NET CURRENT ASSETS					
		<u>51,095</u>	<u>-</u>	<u>51,095</u>	<u>48,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>51,095</u>	<u>-</u>	<u>51,095</u>	<u>48,159</u>
NET ASSETS					
		<u>51,095</u>	<u>-</u>	<u>51,095</u>	<u>48,159</u>
FUNDS					
Unrestricted funds	7			51,095	48,159
TOTAL FUNDS					
				<u>51,095</u>	<u>48,159</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2020 and were signed on its behalf by:


Jennie Griffiths - Trustee


Jane Hyman - Trustee

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements
for the Year Ended 5 April 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.20	5.4.19
	£	£
Deposit account interest	91	101
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2020 nor for the year ended 5 April 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2020 nor for the year ended 5 April 2019.

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	154,839	-	154,839
Investment income	101	-	101
Total	154,940	-	154,940
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	135,000	-	135,000
Other	1,653	-	1,653
Total	136,653	-	136,653
NET INCOME	18,287	-	18,287
RECONCILIATION OF FUNDS			
Total funds brought forward	29,872	-	29,872
TOTAL FUNDS CARRIED FORWARD	48,159	-	48,159

5. CURRENT ASSET INVESTMENTS

	5.4.20 £	5.4.19 £
Unlisted investments	8,600	8,600

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Accrued expenses	960	960

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

7. MOVEMENT IN FUNDS

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	48,159	2,936	51,095
TOTAL FUNDS	<u>48,159</u>	<u>2,936</u>	<u>51,095</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,608	(152,672)	2,936
Restricted funds			
Restricted fund	1,500	(1,500)	-
TOTAL FUNDS	<u>157,108</u>	<u>(154,172)</u>	<u>2,936</u>

Comparatives for movement in funds

	At 6.4.18 £	Net movement in funds £	At 5.4.19 £
Unrestricted funds			
General fund	29,872	18,287	48,159
TOTAL FUNDS	<u>29,872</u>	<u>18,287</u>	<u>48,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,940	(136,653)	18,287
TOTAL FUNDS	<u>154,940</u>	<u>(136,653)</u>	<u>18,287</u>

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2020**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.18 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	29,872	21,223	51,095
TOTAL FUNDS	<u>29,872</u>	<u>21,223</u>	<u>51,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,548	(289,325)	21,223
Restricted funds			
Restricted fund	1,500	(1,500)	-
TOTAL FUNDS	<u>312,048</u>	<u>(290,825)</u>	<u>21,223</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2020.

**The Cecil Grant Founder's Trust
for St. George's School**

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2020**

	5.4.20 £	5.4.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
GiftAid donations	117,719	114,796
Donations	9,202	11,520
GiftAid refunded	30,096	28,523
	<u>157,017</u>	<u>154,839</u>
Investment income		
Deposit account interest	91	101
	<u>157,108</u>	<u>154,940</u>
Total incoming resources		
	<u>157,108</u>	<u>154,940</u>
EXPENDITURE		
Charitable activities		
Payments for benefit of school	42,083	30,000
General curriculum support	65,000	65,000
Computer equipment	40,000	40,000
Gym floor donation	5,473	-
	<u>152,556</u>	<u>135,000</u>
Support costs		
Management		
Administration costs	1,616	1,653
	<u>154,172</u>	<u>136,653</u>
Total resources expended		
	<u>154,172</u>	<u>136,653</u>
Net income	<u>2,936</u>	<u>18,287</u>